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May 26, 2020

Update to Customers and Business Partners on Operations During COVID-19

On Thursday, March 26, 2020 the Governor of the Commonwealth of Kentucky ordered that only life-sustaining, essential businesses remain open during the COVID-19 response. Because our business serves the drive-up banking and retail pharmacy industries, we were considered essential and continued limited operations to support our customers and ship products.

On May 11th, restrictions on manufacturers in Kentucky were eased. Currently, most of our staff that were working remotely have returned under enhanced safety and hygiene protocols. Many of our furloughed workers have also been recalled and so far, all of our employees have been retained and fully paid during the COVID-19 restrictions.

Audio Authority's business is diversified across multiple distinct markets – retail engineering, remote transaction intercoms, and general aviation. Each has been affected differently, but we remain optimistic for a strong recovery. We are fortunate to be a well-established, financially healthy, conservatively managed company serving some markets that are considered essential. We have weathered this crisis without interruption of service to our customers or adverse effects on our employees. Our ability to respond to customer demand has not been and will not be diminished. Our facility is now open for visitors, by appointment, observing appropriate safety and hygiene protocols.

During the past 2 months, our management has focused our efforts on significant new product development, including innovations for touchless interactivity. Our goal is to exit the COVID-19 crisis a stronger company positioned for continued growth, profitability, and value to our customers. At a time when many businesses have been devastated, or even destroyed by the national lockdown, we are blessed to survive and poised to thrive in the future.

We remain dedicated to providing our customers with innovative electronic solutions and our employees with a safe, stable place to apply their talents, provide for their families, and add value to our efforts.

If you have any questions, please do not hesitate to:

- call 859-233-4599,
- send a web inquiry www.audioauthority.com/contact ,
- or email us CV19response@audioauthority.com .

The Audio Authority Management Team